| Addition | Subtraction | Multiplication | Division |
|--|--|--|--------------------------------------|
| sum more than increased by plus added to Total of | minus decreased by subtracted from difference between less than fewer than | times product of percent of a number multiplied by twice fraction of | divided by quotient reciprocal |
| sum of 6 and 7 3 more then 8 9 increased by total 11 and 15 2 plus 4 7 is added to 12 | 11 minus 7 9 less 5 3 less than 6 difference 9 and 2 subtract 2 from 30 | 12 times 7 product 11 and 6 10 multiplied by 3 twice 5 20% of 30 | Quotient 9 and 2 12 divided by 3 |





Example 2: Education Pays Off

Ten most popular college majors with median starting salaries for recent college graduates. The median starting salary of a business major exceeds that of a psychology major by \$8 thousand. The median starting salary of an English major exceeds that of a psychology major by \$3 thousand. Combined, their median starting salaries are \$116 thousand. Determine the median starting salaries of psychology majors, business majors, and English majors with bachelor's degrees.















Percent, Sales Tax, & Discounts

Many applications involving percent are based on the following formula:

 $A = P \cdot B$

A is P Percent of B

Note: "is" implies equality and "of" implies multiplication. We use this formula to determine sales tax

collected by states, counties, cities on sales items to customers.

Sales tax amount = tax rate × item's cost

Copyright © 2016 R.M. Laurie 📕 13

Percent and Discount Sales Price Businesses reduce prices, or *discount*, to attract customers and to reduce inventory. The *discount rate* is a percent of original price. Discount amount = discount rate × original price

```
A computer with an original price of $1460 is on sale at 15% off.
```

a. What is the discount amount?

```
b. What is the computer's sale price?
```

Solution:

```
a. Discount amount = discount rate × original price = 0.15 × 1460 = $219
b. A computer's sale price is the original price, $1460, minus the
```

discount amount, \$219.

Sale price = \$1460 - \$219 = \$1241

The computer's discount amount is \$219 and sale price is \$1241.

Copyright © 2016 R.M. Laurie 15

Example: Percent and Sales Tax

Suppose that the local sales tax rate is 7.5% and you purchase a bicycle for \$894. a.How much tax is paid? b.What is the bicycle's total cost?

Solution:

a.Sales tax amount = tax rate × item's cost 7.5% × \$894 = 0.075 × \$894 = \$67.05 The tax paid is \$67.05. b. Total Cost = \$894.00 + \$67.05 = \$961.05 The bicycle's total cost is \$961.05.

Copyright © 2016 R.M. Laurie 14

Percent and Price Markup

- Businesses mark-up the cost of items so they can make a profit and pay for their operating expenses.
- The mark-up rate is a percent of the cost of item.
 Price of item = mark-up rate × cost of item

Example:

A mark-up rate of 50% is applied to a shirt that costs the store \$40. What is the selling price of the shirt after markup?

Solution:

Selling Price = $40 + 50\% \times 40 = 40 + 20 = 60$

Copyright © 2016 R.M. Laurie 16







 $ax + b \leq c$

where inequality symbols can be $<, >, \leq, \text{ or } \geq$.

* Solving an inequality is the process of finding the set of numbers that make an inequality a true statement.

- A solution set is the set of all numbers that satisfy the inequality.
- The procedure for solving linear inequalities is the same as the procedure for solving linear equations, with one important exception:
 - When multiplying or dividing both sides of the inequality by a negative number, reverse the direction of the inequality symbol, changing the sense of the inequality.

Copyright © 2016 R.M. Laurie 20

30 billion

13 billion

4 billion

Solution: Percent Increase and Decrease

a. Use the data shown on the blue, high-projection, graph. Percent increase= amount of increase original amount $=\frac{30-6}{6}=\frac{24}{6}=4=400\%$ Projected percent increase in world population is 400%

b. Use the data shown on the green, low-projection, graph.









Copyright © 2016 R.M. Laurie